



# Hoboken School Employees FCU

## Credit Union News

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## *Spring Into Action!*

*Hello?* Hello? Are you out there? We're looking for you! There are some members that we haven't heard from in a while. NJ law mandates that financial institutions escheat dormant accounts for which there has been no activity or contact in excess of three years. In 2023, we increased our minimum balance for new members from \$5.00 to \$50.00. We have a number of members who, years ago, plunked down \$5.00 to join and haven't used our services for a long time. There is a monthly cost from our data processing partner to maintain each account on our system as well as mail statements. Other institutions might charge an inactivity fee, but it has long been our policy to charge as few fees as possible. Simple math, however, will make you realize that isn't cost effective for us to pay monthly to maintain accounts for members with less than \$50.00 and are not using any of our products and services. If this describes you, we'd love for you to consider some of the great products and services that we offer—like checking, loan products, Visa debit and credit cards, bill payer, or CDs offering competitive rates! All of our current offerings can be found on our website at [www.hsefcu.coop](http://www.hsefcu.coop). Don't let your account become one that is sent to the State of NJ due to inactivity!



Happy Spring  
to all of our  
members!



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[www.hsefcu.coop](http://www.hsefcu.coop)

# Annual Credit Union Scholarship

Every year the Credit Union offers a scholarship to a member who is a graduating High School Senior. If you or a family member qualify, please stop by or call for an application. **Applications are due on May 24th.**



## **If you make Mobile Deposits, please keep the following in mind:**

1. Sign your check and if there is a box for mobile deposit please check the box.
2. Under your signature, please write "For Mobile Deposit Only to HSEFCU"

## **Need to check your balances over the phone?**

If you ever need to check your balances over the phone, call the ART Line at 800-598-8983. You will be prompted to enter your member number and a PIN. Then you can access your account information.

## **1st MTG RATE:**

15 Yr fixed as low as 6.00% APR. Many other rates and terms available.

## **Home Equity Rates:**

5 yr as low as 6.00% APR. Many other rates and terms available.

## **HSEFCU PLATINUM VISA**

Rates from 9.9% to 18.0%

## **Certificate Rates:**

### APR/APY

6 mo.	5.00% /5.10%
1 yr	4.75% /4.84%
2 yr	4.50% /4.58%
3 yr	4.40% / 4.47%
4 yr	4.30% / 4.37%
5 yr	4.25% / 4.32%

(\$5,000. min. balance. Penalty may be charged for early withdrawal).

## **Shares and Clubs**

0.50% APR, 0.50% APY  
Primary share min. \$50.

## **Checking**

0.25% APR, 0.25% APY

## **IRAs – Reg, Roth, Ed**

4.25% APR, 4.32% APY

## **Auto Financing:**

### **New, or Vehicles less than 3 Years**

3 Yr:	5.75% -14.00%APR
4 Yr::	5.75% -14.00%APR
5 Yr::	5.75% -14.00%APR
6 Yr:	6.75% -14.00 %APR

### **Older or**

### **High Mileage Used**

3 Yr:	5.75% -14.75% APR
4 Yr:	5.75% -14.75% APR
5 Yr:	5.75% -14.75%APR

GAP insurance is available on any car for the life of the loan at \$325.00.

