



Hoboken School Employees FCU

Credit Union News

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Stability in Uncertain Times (Part II)

Safety And Soundness

Stability in uncertain times was the subject of our most recent newsletter and due to

some events being reported on in the news, we thought it would be best to add a part II to the subject. The recent failures of Silicon Valley Bank and Signature Bank have had us fielding some calls at the Credit Union inquiring about the safety of member funds. We understand your concern, and want to ensure you that your funds are safe and sound at Hoboken School Employees Federal Credit Union. While the rapid rate of interest rate increases have produced unique challenges, our credit union remains strong and highly capitalized. We have regular examinations performed both by our supervisory committee and the National Credit Union Administration (NCUA). The NCUA is the federal agency that regulates credit unions and (like the FDIC does for banks) insures depositors:

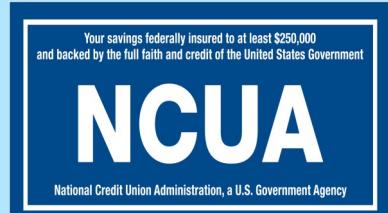
"Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government."

HSEFCU has a long track record of seeking to ensure that we provide quality products and services to our members through prudent use of our resources. The safety and soundness of member funds is of utmost importance to us and we value the confidence in us that our members have shown in us for over 85 years. In short, your funds are safe here and we intend to continue to keep them safe. We appreciate our members, both depositors and savers alike. It's not just our slogan—Members truly do mean everything to us!



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Annual Credit Union Scholarship

Every year the Credit Union offers a scholarship to a member who is a graduating High School Senior. If you or a family member qualify, please stop by or call for an application. **Applications are due on May 26th.**



Need to check your balances over the phone?

If you ever need to check your balances over the phone, call the ART Line at 800-598-8983. You will be prompted to enter your member number and a PIN. Then you can access your account information.

1st MTG RATE:

15 yr fixed as low as 5.25% APR. Many other rates and terms available.

Certificate Rates:

APR/APY

6 mo.	2.50% / 2.52%
1 yr	4.00% / 4.06%
2 yr	4.00% / 4.06%
3 yr	4.00% / 4.06%
4 yr	4.00% / 4.06%
5 yr	4.00% / 4.06%

(\$5,000. min. balance. Penalty may be charged for early withdrawal).

Shares and Clubs

0.50% APR, 0.50% APY

Primary share min. \$5.

Checking

0.25% APR, 0.25% APY

IRAs – Reg, Roth, Ed

4.00% APR, 4.06% APY

Auto Financing:

New, or Vehicles less than 3 Years

3 Yr: 5.25% -14.00% APR
4 Yr: 5.25% -14.00% APR
5 Yr: 5.25% -14.00% APR
6 Yr: 5.75% -14.00 APR

Older or

High Mileage Used

3 Yr: 5.25% -14.75% APR
4 Yr: 5.50% -14.75% APR

5 Yr: 5.75% -14.75% APR
GAP insurance is available on any car for the life of the loan at \$325.00.

Home Equity Rates:

5 yr as low as 5.65% APR.
Many other rates and terms available.

HSEFCU PLATINUM VISA

Rates from 9.9% to 18.0%

