

HOBOKEN  
SCHOOL  
EMPLOYEES  
FCU

# Credit Union News

Volume 25 Issue 2  
April 1, 2022

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

## NCUA

National Credit Union Administration, a U.S. Government Agency

## ROCK SOLID!



On a recent mild February afternoon, I had the opportunity to take a hike with my family at Pyramid Mountain in Morris County. We hiked up to what is known as Tripod Rock, an unusual rock formation in which two much smaller rocks hold up the weight of a massive boulder. Even though the boulder is much larger and heavier than the smaller rocks, without the smaller rock playing its role, there would be nothing extraordinary about Tripod Rock.

It's like that in the financial industry too. Even though the Credit Union is smaller than many of the large banks, we still play an important role in the financial world. We continue to be strong and solid in an economy in which many facets are shaky and unsteady. Hoboken School Employees FCU strives to remain a place of financial stability for you by offering great rates, products and services so that you can maintain a ROCK solid financial position. This spring, whether you are a borrower or a saver, let us help you ensure that your financial foundation is strong!



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# Annual Credit Union Scholarship

Every year the Credit Union offers a scholarship to a member who is a graduating High School Senior. If you or a family member qualify, please stop by or call for an application. **Applications are due on May 27th.**



## Need to check your balances over the phone?

If you ever need to check your balances over the phone, call the ART Line at 800-598-8983. You will be prompted to enter your member number and a PIN. Then you can access your account information.

### **1st MTG RATE:**

15 yr fixed as low as 2.75% APR. Many other rates and terms available.



### Certificate Rates:

	<u>APR/APY</u>
6 mo.	0.40% /0.40%
1 yr	0.50% /0.50%
2 yr	0.75% /0.75%
3 yr	1.00% / 1.00%
4 yr	1.15% / 1.15%
5 yr	1.25% / 1.26%

(\$5,000. min. balance. Penalty may be charged for early withdrawal).

### Shares and Clubs

0.35% APR, 0.35% APY  
Primary share min. \$5.

### Checking

0.25% APR, 0.25% APY

### IRAs – Reg, Roth, Ed

1.25% APR, 1.26% APY

### Auto Financing:

#### New, or Vehicles less than 3 Years

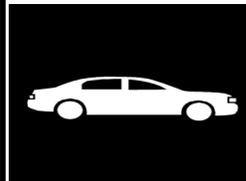
3 Yr: 2.50% -11.00% APR  
4 Yr: 2.50% -11.00% APR  
5 Yr: 2.50% -11.00% APR  
6 Yr: 3.50% -13.00% APR

#### Older or

#### High Mileage Used

3 Yr: 3.50% -13.00% APR  
4 Yr: 3.75% -13.50% APR  
5 Yr: 4.00% -14.00% APR

GAP insurance is available on any car for the life of the loan at \$325.00.



### **Home Equity Rates:**

5 yr as low as 3.35% APR. Many other rates and terms available.

### HSEFCU PLATINUM VISA

Rates from 5.9% to 18.0%