



# Hoboken School Employees FCU Credit Union News

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## Stability in Unusual Times

**HAPPY NEW YEAR 2023!** The Board of Directors and Staff of Hoboken School Employees Federal Credit Union wish you a year filled with health, happiness, and success. The new year finds us in a most unusual economic environment. It seems like interest rates and consumer prices have had us all on a crazy ride for the past year. The stock market has produced dramatic swings. Interest rates have been on an historically rapid climb since the beginning of 2022 as the Federal Reserve sought to control inflation. Gas prices have been up and down. In the late spring 2022, I paid over \$5.00 for a gallon of gas. Just this morning, I paid \$3.05 for a gallon. It feels like economic conditions are in a constant state of flux and that we've been riding on a financial roller coaster with lots of uncertainty. If you're getting weary of all the bouncing and are looking for a place of financial stability in the new year, HSEFCU is the place for you and your family! We're committed to providing financial safety and soundness while at the same time striving to offer competitive rates to borrowers and savers alike. It's our goal to provide as smooth a ride as possible for all of our members. We are here to help you achieve your financial goals in the new year through good financial products and personalized customer service. Let us know how we can best serve you in 2023!



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# Do Your Due Diligence to Avoid Scams

If you receive an email or a phone call from an unknown caller or sender, what would you do? Would you answer the phone or click on a link in an email? Do NOT give out any information to the caller or emailer. An email from an unknown sender is likely to be phishing for information so they can use the information to steal your money. Do NOT click on any links from emails unless you know for certain who sent it could mean that you have any logins that you are compromised. Sometimes the company and when you look at address is a bunch of gibberish. If an email, do NOT call the number in question independently (must) call them after comparing the number from the number in the email. If the number is the same, it could be the scammers calling operation. Be sure to check the email address that it is coming from to make sure it is legitimate. It is also a good idea to look up the scam on the web to see if others are getting the same types of messages. Remember that we will not ask for your information unless you call us directly, and then we would only ask in order to confirm your identity, and we certainly wouldn't ask for personal information in an email. We all need to be vigilant of these types of activities to protect ourselves and those we care about most.



**Need to check your balances over the phone?**

If you ever need to check your balances over the phone, call the ART Line at 800-598-8983. You will be prompted to enter your member number and a PIN. Then you can access your account information.

**1st MTG RATE:**  
15 yr fixed as low as 5.25% APR.  
Many other rates and terms available.



**Certificate Rates:**

	<u>APR/APY</u>
6 mo.	2.50% / 2.52%
1 yr	4.00% / 4.06%
2 yr	4.00% / 4.06%
3 yr	4.00% / 4.06%
4 yr	4.00% / 4.06%
5 yr	4.00% / 4.06%

(\$5,000. min. balance. Penalty may be charged for early withdrawal).

**Shares and Clubs**  
0.50% APR, 0.50% APY  
Primary share min. \$5.

**Checking**  
0.25% APY 0.25%

**IRAs – Reg, Roth, Ed**  
4.00% APR, 4.06% APY

**Auto Financing:**

**New, or Vehicles less than 3 Years**  
3 Yr: 5.25% -14.00% APR  
4 Yr: 5.25% -14.00% APR  
5 Yr: 5.25% -14.00% APR  
6 Yrs: 5.75% -14.00 APR

**Older or High Mileage Used**  
3 Yr: 5.25% -14.75% APR  
4 Yr: 5.50% -14.75% APR  
5 Yr: 5.75% -14.75% APR

GAP insurance is available on any car for the life of the loan at \$325.00.

**Home Equity Rates:**  
5 yr as low as 4.75% APR. Many other rates and terms available.



**HSEFCU PLATINUM VISA**  
Rates from 9.9% to 18.0%