

HOBOKEN
SCHOOL
EMPLOYEES
FCU

Credit Union News

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85 Years and Counting!

ALTHOUGH it's hard to believe, we've once again watched the ball drop in Times Square and a new year has begun. We want to wish all of our members a happy and healthy 2022. We hope that this year will bring a return to a sense of normalcy for us all. Many things change over the years, but as the Credit Union begins its 85th year, our commitment to our members and quality products and services continues the same as always.

We are pleased to let you know that we have recently launched Zelle®. For those enrolled in online banking, it is now quick and easy to transfer money person to person. Zelle® is a great product and for those of us who have used it already have discovered that it is simple to use! If you're not already enrolled in online banking, we'd encourage you to sign up today and learn more about this fantastic product. Also, we want to remind you of the great rate of 5% that we are offering for all of 2022 on checking account balances up to \$25,000. You can earn an incredible rate and enjoy this convenient product at the same time—all at no cost to you! It's a great way to kick off the new year!



zelle®

522 Adams Street
Hoboken, NJ 07030

Office: 201-659-0126
Art Line: 800-598-8983
www.hsefcu.coop



Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

Need to borrow money?



If you need to borrow money, here is a little checklist to help you plan ahead and move forward. Generally, lenders need proof of income and they will also run your credit to determine your interest rate for all types of loans.

Step 1: Check your credit report from each of the 3 credit bureaus. You are allowed one free credit report per year. Review the report to see if all of the accounts listed are in fact yours. If there are any issues, please contact the credit bureau where there is an issue and go through the dispute process. There should be an explanation of how to dispute items on your credit report.

Step 2: Once your credit is accurate you can then apply for a loan knowing that your score will be as accurate as it possibly can. You will need to provide proof of income and the credit union will run your credit as well. This is completed so that we can determine the interest rate on your loan. The higher your credit score, the lower your interest rate will be.

Step 3: Await approval. Most loans at the credit union are approved in about 2-3 business days, so be sure to leave enough time so that we can properly review your loan application. Not all loans are approved, so it is possible that your loan could be denied. Usually, the reason for denial is too much debt or income that is too low to support the payments on the loan that you are applying for. If it has been more than 3 business days and your loan has not yet been approved, feel free to give us a call and we will update you on the status of your loan request.

If you plan ahead, it will make it a little easier to go through the loan process, and we are here to help you!



Need to check your balances over the phone?

If you ever need to check your balances over the phone, call the ART Line at 800-598-8983. You will be prompted to enter your member number and a PIN. Then you can access your account information.

1st MTG RATE:

15 yr fixed as low as 2.50% APR. Many other rates and terms available.



Certificate Rates:

APR/APY

6 mo.	0.40% / 0.40%
1 yr	0.50% / 0.50%
2 yr	0.75% / 0.75%
3 yr	1.00% / 1.00%
4 yr	1.15% / 1.15%
5 yr	1.25% / 1.26%

(\$5,000. min. balance. Penalty may be charged for early withdrawal).

Shares and Clubs

0.35% APR, 0.35% APY

Primary share min. \$5.

Checking

0.25% APY 0.25%

IRAs – Reg, Roth, Ed

1.25% APR, 1.26% APY

Auto Financing:

New, or Vehicles less than 3 Years

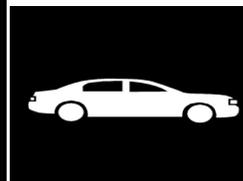
3 Yr:	2.50% -11.00% APR
4 Yr:	2.50% -11.00% APR
5 Yr:	2.50% -11.00% APR
6 Yrs:	3.50% -13.00 APR

Older or

High Mileage Used

3 Yr:	3.50% -13.00% APR
4 Yr:	3.75% -13.50% APR
5 Yr:	4.00% -14.00% APR

GAP insurance is available on any car for the life of the loan at \$325.00.



Home Equity Rates:

5 yr as low as 3.25% APR. Many other rates and terms available.

HSEFCU PLATINUM VISA

Rates from 5.9% to 18.0%